

Squire Patton Boggs Advises District of Columbia on US\$95 Million Bond Refinancing for National Community Reinvestment Coalition

September 2018

A Squire Patton Boggs Washington DC Public & Infrastructure Finance team advised the District of Columbia's Revenue Bond Program on a bond issuance for the National Community Reinvestment Coalition (NCRC), an association of more than 600 community-based organizations that promotes access to basic banking services, affordable housing, entrepreneurship, job creation and vibrant communities for America's working families.

NCRC, located in Washington DC, was formed in 1990 by national, regional and local organizations to increase the flow of private capital into traditionally underserved communities. In 2017, NCRC worked with community groups nationwide to secure US\$19.6 billion in community development commitments, distributed over US\$2 million to organizations that provide home buyer education and foreclosure assistance, and secured US\$31.4 million in financing for women and minority-owned small businesses.

The financing enabled NCRC to achieve significant interest rate savings by refinancing prior loans used by NCRC to acquire its headquarters building. The team included [JR Clark](#), [Tatjana Misulic](#) and [Michael Cullers](#).

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